



**CASTLE  
CURRENCY™**  
Currency Exchange  
International Payments

# CastleFX ONLINE MANUAL

How to use the CastleFX Online  
Customer Payment Portal

## Spot Deals



# Converting Currency / Sending Payments

**SPOT DEAL** = Direct Link

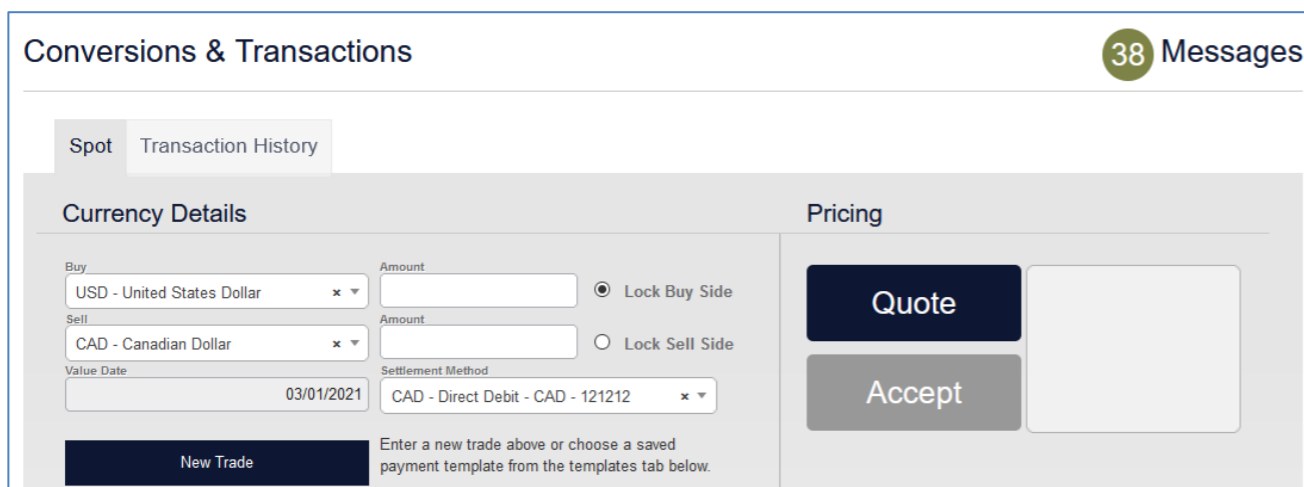
**Conversions and transactions:** If available, there are two (2) parts to conducting a currency transaction:



Spot Deal

- 1) Converting / trading of the currency;
- 2) Disbursing the foreign currency to your beneficiary, either your account or sending a foreign currency payment to a third-party payee

## 1. Converting the Currency



**Select your currency and amounts:** Select the currency you want to Buy and select the currency you will Sell from the drop downs. If you are converting your CAD into USD, it would be Buy = USD and Sell = CAD. Enter the amount you want to purchase or sell.

**Value Date:** This date is set to nearest possible, but may change dependent on the customer and payment terms.

**Settlement Method:** Direct Debit automatically pulls funds from your account. Electronic Funds Transfer requires you to send in funds to AFEX via electronic payment or wire transfer.

**Pricing - Quote:** Click the "Quote" button to receive your real-time trading rate (rates will time out after the 30 seconds) and the Amounts fields are updated with the cost of the deal.

**Pricing - Accept:** Click the "Accept" button to commit the deal. *\*Committing a deal is a final purchase commitment and you are responsible for paying for this deal without being able to cancel, so be sure of your trade and its details.*

Conversions & Transactions 38 Messages

Spot Transaction History

**Currency Details**

Buy: USD - United States Dollar Amount: 100,000.00  Lock Buy Side

Sell: CAD - Canadian Dollar Amount: 127,750.00  Lock Sell Side

Value Date: 03/01/2021 Settlement Method: CAD - Direct Debit - CAD - 121212

**New Trade** Enter a new trade above or choose a saved payment template from the templates tab below.

**Pricing**

**Quote**

CAD / USD  
1.2775  
Rate times out in:  
**172 sec.**

**Accept**

Example: You want to Buy \$100,000 USD. Enter \$100,000 in Amount box for Buy Side. Choose Settlement Method. Click Quote. Then Accept the rate (1.2775 in this example). Total amount of CAD you will be selling \$127,750.

## 2. Disbursing funds/making payments

Do you want now to input the outgoing payments for this deal?


\* Note: You can disburse at a later date

You will typically disburse funds directly after conducting a currency conversion through the disbursement/payment window that is shown immediately after each trade.

Spot Deals

Existing Spot Deals Last 60 days

Type	Deal	Value Date	Buy Amount	Rate	Sell Amount	Status	Action
Spot	3977	2021/02/25	555,631.00 USD	1.25130000	695,261.07 CAD		Approvals
Spot	3976	2021/02/25	625,751.00 USD	1.25110000	782,877.08 CAD		Disburse   Approvals

If you choose to disburse at a later time go to the Existing Spot Deals list found by Clicking on the Spot Deal icon  and then click Disburse in the Action column.

You may need to Refresh the list first.

Disburse Payment to Multiple Beneficiaries for Deal **3999** Value Date

---

**Sell Amount:** 127,750.00 CAD      **Rate:** 1.2775      **Value Date:** 2021/03/01  
**Buy Amount:** 100,000.00 USD      **Undisbursed Balance:** 100,000.00 USD      **Remaining Balance:** 0.00 USD

Regular View     Grid View

Instrument	Beneficiary	We send (USD)	We pay (CAD)	Fee	Payment ref.
Electronic Funds Transfer	XYZ LTD - Wells Fargo Bank, National Association{(WFBUS6SXXX)}, 4... x	70,000.00	89,425.00	0.00	Inv 658
Electronic Funds Transfer	R2D2 - Banco de Credito del Peru x	30,000.00	38,325.00	0.00	Payment 8
<b>Total Disbursed:</b>		<b>100,000.00 USD</b>			

[+ New Line](#)

**Disbursement Window:** In the window you can disburse your deal to one or many Beneficiaries by selecting the following necessary details needed to make a foreign payment.

**Instrument:** Send payment by Electronic Funds Transfer or you can hold Credit in your account for later use.

**Beneficiary:** Select your payee from the dropdown menu.

**We Send:** The amount of currency you are sending, this can be all or part of your trade amount or your un-disbursed balance.

**We Pay:** How much the foreign amount costs from your overall sell currency total. This is calculated by the system.

**Payment Reference:** Enter an invoice number or payment details that will be passed along to the beneficiary.

**+ New Line:** Click to add another payment from your list of approved beneficiaries.

*\* NOTE: When adding more than one payment to a trade: You can disburse your funds only to beneficiaries that have been approved. You can also add another beneficiary later if you need to as long as there are still funds to be disbursed. You can manage the different payments by noticing your "Total Disbursed" amount at the bottom of the screen as well as the "Un-disbursed Balance" in the header which shows you the amount left in the trade to be assigned for payment.*