

## EXPLANATION ON HOW TO USE OUR MARKET DRIVEN STRATEGIES

*Below is a sample of our Best Rate Daily Conversion Strategies. Each section is explained with commentary in BLUE.*

*The traffic signals" Red = Wait we look for the rate to improve, Green = Convert at or near these levels.*

*You can use these strategies to incorporate into your currency transactions, payments, and exchange forecasts. They are intended to provide you a target for each specific day. Ensure you are not taking on any risks. Reach out to us if you need further explanation.*

*You should have an overall plan that meets your financial needs of your specific business of how much, if any, you would convert or hedge. Note that placing hedges can add financial strain to your business if they move against you.*



## BEST RATE DAILY CONVERSION

Canadian Exporter (selling excess USD)

*This example is for companies needing to sell excess USD or buy CAD.*



November 15, 2022

08:21ct

**1.3287**

### KEY LEVELS TODAY

Upper Resistance	1.3320
Lower Support	1.3240

*This is the current rate and our expected upper and lower targets for the day.*

### OUR MARKET ANALYSIS

*The USDCAD hit its near term peak just under 1.4000, we expect it is now near its support levels around 1.32s. Look for some consolidation before moving back higher. The US CPI number came in well below expectations last week hitting the USD and the PPI came in lower than expected today. For today the USDCAD has seen its low and we will look for a bit of a rebound ahead, wait for a better rate.*

*We do not find commentary on why currencies have moved very valuable and we will typically just discuss our target ranges. There is plenty of research and commentary out there if that is your preference, we just stick to simple targets.*

### RECOMMENDED ACTION

Convert Target            1.3300 to 1.3320            [<-- Get notified at this rate](#)  
 Stop Order                    1.3200

*Note: all target rates are based off of [our live charts](#) (adjust for your effective rate)*

*Our target rates are based on the interbank currency prices, your rate will always be different. To follow our recommended targets, use our charts to watch the rates.*

### IMPORTANT DATA TODAY (est)

[08:30 Producer Price Index - USA](#)



[Need to Exchange or Make International Payments?](#)

*We put a link here to any interesting perspective or significant news out for the day that has or may move the market.*

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